

Sasini

A MEMBER OF SAMEER GROUP

Profit Warning Announcement

This announcement is made pursuant to Regulation G.05 (1) (f) & (2) of the Fifth Schedule of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 and for the information of investors and the general public.

The Board of Sasini Limited wishes to announce that the earnings for the current financial year are expected to be lower by at least 25% than the earnings reported for the same period in 2015. This announcement is based on the unaudited financial statements of the Company for the period ended 30th September 2016.

The drop in profits was primarily occasioned by the fact that, the financial statements for the year ended 30th September 2015 included a significant one-off net capital gain relating to the disposal of land.

Second interim dividend

The Board approved the payment of a second interim dividend of Kshs 1.25 per share (125%) to be paid on or about 31st January 2017 to shareholders in register as at close of business on 12th January 2017.

By Order of the Board

James Mcfie
CHAIRMAN
SASINI LIMITED